

Fraud Risk Assessment Questionnaire

As you are probably aware, auditors are required to assess the risk of material fraud. Therefore, we need to ask you and other employees some very specific questions about this subject.

1. When we talk about fraud in business, we're referring to a whole range of activities where people steal from the organization, lie to management, or take unfair advantage of the organization. Do you think fraud is a problem for business in general? Why or why not?
2. Do you think this organization or department has a problem with fraud? Why or why not?
3. If employees, managers, or others are stealing from this organization or department, why do you think they would do it?
4. Frequent small thefts can add up to a lot of money. If you knew that someone was stealing from this organization or department, what would you do?
5. Do you know of anyone who might be stealing or taking unfair advantage of this organization or department?
6. Do you know of any frauds or deceptive activities that people have committed in this organization or department in the past?
7. Suppose someone who works in this organization or department decided to steal or commit fraud. How could he or she do it and get away with it?
8. In your opinion, who is beyond suspicion when it comes to committing fraud in this organization or department?
9. Is there any other information you wish to furnish regarding possible fraud or other operational issues related to this organization or department?